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# **SAN FRANCISCO CASA**

## **FINANCIAL STATEMENTS**

**June 30, 2021**

**(WITH COMPARATIVE TOTALS AS OF JUNE 30, 2020)**

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**CROSBY & KANEDA**

Certified Public Accountants  
for Nonprofit Organizations

# SAN FRANCISCO CASA

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**INDEPENDENT AUDITORS' REPORT**

Board of Directors  
San Francisco CASA (formerly San Francisco Court Appointed Special Advocates)  
San Francisco, California

**Report on the Financial Statements**

We have audited the accompanying financial statements of San Francisco CASA (formerly San Francisco Court Appointed Special Advocates), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of San Francisco CASA as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

We have previously audited the San Francisco CASA's June 30, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 20, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Crosby & Lancaster CPAs LLP*

Oakland, California

October 14, 2021

**SAN FRANCISCO CASA**

**Statement of Financial Position**  
**June 30, 2021**  
**(With Comparative Totals as of June 30, 2020)**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Assets		
Cash and cash equivalents	\$ 3,546,602	\$ 1,919,585
Investments (Note 3)	756,791	1,267,644
Accounts receivable	206,117	105,185
Contributions receivable, net (Note 5)	29,383	8,877
Prepaid expenses, deposits and other assets	75,719	76,607
Property and equipment, net (Note 6)	17,659	35,319
Total Assets	<u>\$ 4,632,271</u>	<u>\$ 3,413,217</u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 45,760	\$ 44,349
Deferred revenue	-	17,986
Accrued vacation	76,901	65,947
Total Liabilities	<u>122,661</u>	<u>128,282</u>
Net Assets		
Without donor restrictions (Note 11)	3,049,285	2,307,278
With donor restrictions (Note 12)	1,460,325	977,657
Total Net Assets	<u>4,509,610</u>	<u>3,284,935</u>
Total Liabilities and Net Assets	<u>\$ 4,632,271</u>	<u>\$ 3,413,217</u>

See Notes to the Financial Statements

**SAN FRANCISCO CASA**

**Statement of Activities  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

	Without Donor	With Donor	Total	
	Restrictions	Restrictions	2021	2020
<b>Support and Revenue</b>				
Support				
Individual and community	\$ 724,830	\$ 133,197	\$ 858,027	\$ 913,826
Government	850,715		850,715	755,470
Paycheck Protection Program (Note 10)	263,826		263,826	223,509
Foundation	209,840	267,175	477,015	364,995
Corporate	77,708		77,708	145,281
Cy Pres Award	13,672		13,672	120,249
Special events, net (Note 13)	274,276	549,346	823,622	-
Total Support	<u>2,414,867</u>	<u>949,718</u>	<u>3,364,585</u>	<u>2,523,330</u>
Revenue				
Interest and investment activity	7,597		7,597	38,354
Other	1,326		1,326	494
Total Revenue	<u>8,923</u>	<u>-</u>	<u>8,923</u>	<u>38,848</u>
Support provided by expiring time and purpose restrictions	467,050	(467,050)	-	-
Total Support and Revenue	<u>2,890,840</u>	<u>482,668</u>	<u>3,373,508</u>	<u>2,562,178</u>
<b>Expenses</b>				
Program	1,731,439		1,731,439	1,563,639
Management and general	140,850		140,850	157,540
Fundraising	276,544		276,544	371,528
Total Expenses	<u>2,148,833</u>	<u>-</u>	<u>2,148,833</u>	<u>2,092,707</u>
Change in Net Assets	742,007	482,668	1,224,675	469,471
Net Assets, beginning of year	<u>2,307,278</u>	<u>977,657</u>	<u>3,284,935</u>	<u>2,815,464</u>
Net Assets, end of year	<u><u>\$ 3,049,285</u></u>	<u><u>\$ 1,460,325</u></u>	<u><u>\$ 4,509,610</u></u>	<u><u>\$ 3,284,935</u></u>

See Notes to the Financial Statements

**SAN FRANCISCO CASA**

**Statement of Cash Flows  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

	2021	2020
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 1,224,675	\$ 469,471
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:		
Depreciation	17,660	17,659
Investment activity, net	(3,414)	(38,354)
Donated stock	(22,688)	-
Change in assets and liabilities:		
Accounts receivable	(100,932)	234,396
Contributions receivable	(20,506)	213,803
Prepaid expenses, deposits, and other assets	888	(45,265)
Accounts payable and accrued expenses	1,411	17,807
Accrued vacation	10,954	21,859
Deferred revenue	(17,986)	17,986
Net cash provided (used) by operating activities	1,090,062	909,362
<b>Cash flows from investing activities:</b>		
Proceeds from investments	536,955	14,783
Purchases of investments	-	(241,231)
Net cash provided (used) by investing activities	536,955	(226,448)
Net change in cash and cash equivalents	1,627,017	682,914
Cash and cash equivalents, beginning of year	1,919,585	1,236,671
Cash and cash equivalents, end of year	\$ 3,546,602	\$ 1,919,585
<b>Supplemental Information</b>		
Donated stock	\$ 22,688	\$ -

See Notes to the Financial Statements

**SAN FRANCISCO CASA**

**Statement of Functional Expenses  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

	Program	Management and General	Fundraising	Total	
				2021	2020
Salaries	\$ 1,038,509	\$ 97,983	\$ 206,636	\$ 1,343,128	\$ 1,346,366
Employee benefits	82,889	8,058	16,502	107,449	117,791
Payroll taxes	83,478	7,888	16,610	107,976	109,363
Total Personnel	<u>1,204,876</u>	<u>113,929</u>	<u>239,748</u>	<u>1,558,553</u>	<u>1,573,520</u>
Professional fees	87,421	20,133	10,311	117,865	52,076
Advertising and promotion	172,254	19	49	172,322	113,729
Occupancy	114,769	3,457	8,830	127,056	128,313
Informational technology	16,959	336	859	18,154	19,313
Travel and meals	3,558	114	537	4,209	3,648
Postage, printing and copying	2,408	82	3,535	6,025	18,462
Supplies and office expenses	13,732	1,360	6,670	21,762	62,783
Conferences and meetings	8,632	435	1,863	10,930	17,699
Dues, subscriptions, and licenses	19,610	494	1,389	21,493	19,311
Insurance	6,257	367	941	7,565	6,954
Depreciation	17,660	-	-	17,660	17,659
Youth activities and supplies	33,709	-	-	33,709	20,914
Background clearance	21,099	6	16	21,121	17,398
Other expenses	8,495	118	1,796	10,409	20,928
Expenses by function	<u>\$ 1,731,439</u>	<u>\$ 140,850</u>	<u>\$ 276,544</u>	<u>\$ 2,148,833</u>	<u>\$ 2,092,707</u>
Expenses reported on a net basis on Statement of Activities					
Event expenses - food and other	-	-	23,592	23,592	-
Total Expenses	<u>\$ 1,731,439</u>	<u>\$ 140,850</u>	<u>\$ 300,136</u>	<u>\$ 2,172,425</u>	<u>\$ 2,092,707</u>

See Notes to the Financial Statements



## SAN FRANCISCO CASA

### Notes to the Financial Statements For the Year Ended June 30, 2021 (With Comparative Totals for the Year Ended June 30, 2020)

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#### NOTE 1: NATURE OF ACTIVITIES

San Francisco CASA (formerly San Francisco Court Appointed Special Advocates), (SFCASA or the Organization) is a non-profit organization that was established to transform the lives of systems-involved and other vulnerable children, young adults, and their families by providing consistent, caring volunteer advocates trained to address each child's needs in the court and the community.

The Organization receives funding from foundation grants, private contributions, special events, and government contracts.

#### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

##### **Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

##### **Net Assets**

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

*Net assets without donor restrictions* – are resources available to support operations. The only limits on the use of the net assets are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

*Net assets with donor restrictions* – are resources that are restricted by a donor for use for a particular purpose or in a particular period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature the Organization must continue to use the resources in accordance with the donor's instructions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of building or equipment (or less commonly, the contribution of those net assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Organization, unless the donor provides more specific directions about the period of its use.

## SAN FRANCISCO CASA

### Notes to the Financial Statements For the Year Ended June 30, 2021 (With Comparative Totals for the Year Ended June 30, 2020)

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#### Accounting for Revenue

The Organization recognizes revenue as performance obligations are satisfied.

Revenue is recognized over time when any of the following conditions are met: The customer receives and consumes the benefits provided by the Organization's performance as the Organization performs; the Organization's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or the work does not create an asset with an alternative use to the Organization and the entity has a right to payment for performance completed to date.

Revenue is recognized over time for cost reimbursement contracts as eligible expenses are incurred if other conditions of the contract are satisfied. Revenue from agreements that include milestones and milestone payments are recognized over time as milestones are reached. Revenue from agreements based on hourly rates are recognized over time as time is expended if the Organization expects it will have an enforceable right to payment for such amounts. Revenue is recognized based on estimated progress towards complete satisfaction of the performance obligation if the Organization can reasonably measure such progress. If the Organization's efforts are expended evenly throughout the performance period, the Organization may recognize revenue on a straight-line basis over such a period.

Revenue is recognized at a point in time when goods or services are provided to customers and the Organization is not required to provide additional goods or services or if the above criteria are not met. Revenue from the sales of goods or merchandise are recognized at the point in time when the goods or merchandise are provided to the customer.

The Organization tracks contract assets representing earned amounts that are not yet receivable separately from accounts receivable, if any. As a practical expedient the Organization disregards the effects of potential financing components if the period between payment and performance is one year or less.

All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the donor specified the use of the related resources for a particular purpose or in a future period.

All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the donor specified the use of the related resources for a particular purpose or in a future period.

#### Accounting for Contributions

Contributions, including unconditional promises to give, are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless the contributed assets are specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions. Unconditional promises with payments due in future years have an implied restriction to be used in the year the payment is due, and therefore are reported as restricted until payment is due, unless the contribution is clearly intended to support activities of the current fiscal year. Conditional promises are not

## SAN FRANCISCO CASA

### Notes to the Financial Statements For the Year Ended June 30, 2021 (With Comparative Totals for the Year Ended June 30, 2020)

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recognized until they become unconditional, that is, until all conditions on which they depend are substantially met.

#### **Grant Revenue**

Grant revenue is recognized when the qualifying costs are incurred for cost-reimbursement grants or contracts or when a unit of service is provided for performance grants.

#### **Accounts Receivable**

Accounts receivable are primarily unsecured non-interest-bearing amounts due from government funders on cost reimbursement agreements. The Organization considers all accounts receivable to be fully collectible at June 30, 2021. Accordingly, no allowance for doubtful accounts was deemed necessary. If amounts become uncollectible, they are charged to expense in the period in which that determination is made.

#### **Income Taxes**

The Internal Revenue Service and the California Franchise Tax Board have determined that the Organization is exempt from federal and state income taxes under IRC 501(c)(3) and California RTC 23701(d). The Organization has evaluated its current tax positions as of June 30, 2021 and is not aware of any significant uncertain tax positions for which a reserve would be necessary. The Organization's tax returns are generally subject to examination by federal and state taxing authorities for three and four years, respectively, after they are filed.

#### **Contributed Services**

Contributed services are reflected in the financial statements at the fair value of the services received only if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. There were no contributed services meeting these criteria for the year ended June 30, 2021.

#### **Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

#### **Cash Equivalents**

The Organization considers money market funds and other highly liquid investments with original maturities of three months or less when purchased that are held in operating accounts to be cash equivalents.

#### **Property and Equipment**

Property and equipment purchased by the Organization is recorded at cost. The Organization capitalizes all expenditures for property and equipment over \$2,500; the fair value of donated fixed assets is similarly capitalized. Depreciation is computed using the

## SAN FRANCISCO CASA

### Notes to the Financial Statements For the Year Ended June 30, 2021 (With Comparative Totals for the Year Ended June 30, 2020)

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straight-line method over the estimated useful lives on the property and equipment or the related lease terms as follows:

Computer equipment and software	5 years
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Expenditures for major renewals and betterments that extend the useful lives of the property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. Management reviews long-lived assets for impairment when circumstances indicate the carrying amount of the asset may not be recoverable.

#### Deferred Revenue

Deferred revenue consisted of PPP funds received in advance of the related satisfaction of PPP program conditions. The Organizations policy is to recognize such funds as revenue when the related conditions of funding are satisfied.

#### Expense Recognition and Allocation

The cost of providing the Organization's programs and other activities is summarized on a functional basis in the statement of activities and statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions using a reasonable allocation method that is consistently applied as follows:

Salaries and wages, benefits, and payroll taxes are allocated based on timesheets prepared by all employees every pay period that are signed by the employee and approved by the employee's supervisor. Certain operations staff may allocate time to a shared cost pool which is then allocated on a pro-rata basis to the major functional expense categories.

Occupancy and depreciation are allocated based on the programs and supporting activities occupying the space, using staff allocations from timesheets.

Office expenses and supplies, insurance, and other expenses that cannot be directly identified are allocated on the basis of staff allocations for each program and supporting activity.

Management and general expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the Organization.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The Organization generally does not conduct fundraising activities in conjunction with its other activities.

All expenses and net losses are reported as decreases in net assets without donor restrictions.

#### Recent Accounting Standards

The Organization adopted *ASU 2014-09 – Revenue from Contracts with Customers (Topic 606)* during the year ended June 30, 2021. This guidance requires an entity to recognize revenue to depict the transfer of promised goods and services to customers in an amount

SAN FRANCISCO CASA

Notes to the Financial Statements  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)

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that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

**Prior Year Summarized Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

**Reclassifications**

Certain accounts in the prior year's summarized information have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

**NOTE 3: INVESTMENTS**

Investments consisted of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 250,001	\$ 250,006
Certificates of deposit	<u>506,790</u>	<u>1,017,638</u>
Total	<u>\$ 756,791</u>	<u>\$ 1,267,644</u>

**NOTE 4: FAIR VALUE MEASUREMENTS**

The Organization determines the fair values of its assets and liabilities based on a fair value hierarchy that includes three levels of inputs that may be used to measure fair value.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 - Inputs other than quoted market prices that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the assets or liability.

*Certificates of Deposit* – The Organization invests in brokered certificates of deposit within its investment account. The Organization values such certificates at the market value shown on its investment statements, which are based on prices from sources deemed to be reliable by its broker or priced by its broker using a matrix formula dependent on observed interest rates and yield curves, prices in active markets for similar assets, and prices for identical assets in inactive markets. The Organization considers these inputs to be level 2 inputs to fair value. All certificates of deposit held were issued by different banks, and no original purchase amount exceeded \$250,000.

**NOTE 5: GRANTS AND PLEDGES RECEIVABLE**

Grants and pledges receivable, not including government contract receivables consisted of the following as of June 30:

**SAN FRANCISCO CASA**

**Notes to the Financial Statements  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

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	<u>2021</u>	<u>2020</u>
Grants and pledges receivable	\$ 40,165	\$ 22,709
Less allowance for doubtful accounts	<u>(10,782)</u>	<u>(13,832)</u>
Total	<u>\$ 29,383</u>	<u>\$ 8,877</u>

The Organization's policy is to write off uncollected pledges and grants receivable one year after their due date unless payment activity has occurred within the past year, or a significant probability of collection exists based on discussions with donor or funder.

**NOTE 6: PROPERTY AND EQUIPMENT**

Property and equipment consisted of the following at June 30:

	<u>2021</u>	<u>2020</u>
Computer equipment and software	\$ 88,297	\$ 88,297
Less accumulated depreciation	<u>(70,638)</u>	<u>(52,978)</u>
Total	<u>\$ 17,659</u>	<u>\$ 35,319</u>

**NOTE 7: COMMITMENTS**

The Organization leases office space with various terms through June 2022. Minimum lease payment for the year ended June 30, 2022 is \$118,193. The Organization paid rent of \$122,364 and \$122,364 for the fiscal years ended June 30, 2021 and 2020, respectively.

**NOTE 8: CONTINGENCIES**

**Government Funding**

Government funding may be subject to independent review by grantor agencies. These reviews could result in the disallowance of expenditures under the terms of the grant or reductions of future grant funds. Based on prior experience, the organization's management believes that costs ultimately disallowed, if any, would not materially affect the financial position of the organization.

**NOTE 9: CONCENTRATIONS**

**Concentration of Credit Risk**

At times, the Organization may have deposits in excess of federally insured limits. The risk is managed by maintaining all deposits in high quality financial institutions.

**Support**

The Organization received approximately 25% of its support from three individual donors during the year ended June 30, 2021.

**Government**

The Organization receives its government funding from three funders (State of California, the Judicial Council and the City and County of San Francisco). A significant reduction in this funding may have an impact on the Organization's programs.

**SAN FRANCISCO CASA**

**Notes to the Financial Statements  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

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**NOTE 10: PAYCHECK PROTECTION PROGRAM**

**PPP – Second Round**

The Organization received a paycheck protection program (PPP) loan of \$245,840 bearing interest of 1% with a maturity date of January 2023 . The Organization expects to meet the PPP’s eligibility criteria and concludes that the loan represents, in substance, funding from a governmental assistance program. The Organization accounts for such funding in accordance with *FASB ASC 958-605* as support based on compliance with program terms and allocation of eligible costs to this funding.

**PPP - First Round**

The Organization recognized the remaining \$17,986 of funding from the PPP – first round loan as support during the year ended June 30, 2021.

**PPP Contingency**

Guidance related to this program is evolving. The SBA reserves the right to audit any forgiveness granted, and such audit activity, if any, may result in changes to amounts forgiven or a requirement to return funds received. Management is of the opinion that the Organization complied with the terms of the PPP funding it has received.

**NOTE 11: NET ASSETS WITHOUT DONOR RESTRICTIONS**

Net assets without donor restrictions were available as follows as of June 30:

	<u>2021</u>	<u>2020</u>
Designated - Growth campaign	\$ 175,000	\$ 175,000
Undesignated	<u>2,874,285</u>	<u>2,132,278</u>
Total	<u>\$ 3,049,285</u>	<u>\$ 2,307,278</u>

**NOTE 12: NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions were available as follows as of June 30:

	<u>2021</u>	<u>2020</u>
Growth campaign	\$ 366,186	\$ 361,186
Program expansion and recruitment	398,815	411,101
Training specialist and other programs	10,978	-
Restricted for future use	<u>684,346</u>	<u>205,370</u>
Total	<u>\$ 1,460,325</u>	<u>\$ 977,657</u>

**NOTE 13: SPECIAL EVENTS**

The Organization held a virtual fundraising event during the year. Activities related to the event were as follows during the year ended June 30, 2021:

Admissions	\$ 15,105
Contributions and sponsorships	258,018
Fund a need	549,346

**SAN FRANCISCO CASA**

**Notes to the Financial Statements  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

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Auction receipts	24,745
Less costs of direct donor benefit	<u>(23,592)</u>
Total	<u>\$ 823,622</u>

**NOTE 14: VOLUNTEER EFFORT**

In addition to the financial activities reflected on the financial statements the Organization's work is supported by the substantial efforts of over 371 volunteer advocates who have completed the Organization's training program and been sworn in as officers of the San Francisco Unified Family Court.

**NOTE 15: CONDITIONAL PROMISES TO GIVE**

In addition to the activity reflected on the Organization's statement of activities, the Organization received certain conditional promises to give as of June 30, 2021:

<u>Source</u>	<u>Condition</u>	<u>Amount</u>
Grant I	Program performance	\$ 50,000
Grant II	Program performance	\$ 70,000
Government grants	Program performance	\$ 285,342

The Organization recognizes such conditional promises to give as support once the related conditions are satisfied. The Organization expects to satisfy the related conditions for the above grants within one year of June 30, 2021.

**NOTE 16: LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2021 are:

Cash	\$ 3,546,602
Investments	756,791
Accounts receivable	206,117
Grants and pledges receivable	29,383
Less purpose restricted funds	(779,979)
Less board designated funds	<u>(175,000)</u>
Total	<u>\$ 3,583,914</u>

The above reflects board designated funds as unavailable because it is the Organization's intention to use those resources for the growth of the Organization. As part of the Organization's liquidity management plan, the Organization invests cash in excess of daily requirements in cash and certificates of deposit.

**NOTE 17: SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events and has concluded that as of October 14, 2021, the date that the financial statements were available to be issued, there were no significant subsequent events to disclose beyond the following:



**SAN FRANCISCO CASA**

**Notes to the Financial Statements  
For the Year Ended June 30, 2021  
(With Comparative Totals for the Year Ended June 30, 2020)**

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**Public Health Order - Coronavirus**

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus (the COVID-19 outbreak). The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude of the effect that the pandemic will have on the Organization's financial condition, liquidity, and future results of operations. Management is actively monitoring the impact on its financial condition, liquidity, operations and workforce.

**PPP Loan Forgiveness - First Round**

The Organization received notice in August 2021 that based on reports submitted the Organization met the expenditure and criteria for the PPP – First Round funding, and the related potential liability of \$241,132 had been forgiven.

**PPP - Second Round**

On August 2021, the Organization received notice of forgiveness for the full amount of the Paycheck Protection Program loan funding totaling \$245,840.